PRESS RELEASE

EDISON CLOSED THE FIRST HALF OF THE YEAR WITH REVENUES OF 4.3 BILLION EUROS AND EBITDA UP 38% TO 328 MILLION EUROS, THANKS TO THE GROWTH IN ALL THE ACTIVITIES AND, IN PARTICULAR, IN THE ELECTRIC POWER OPERATIONS, CONFIRMING THE DEVELOPMENT STRATEGY CHOSEN [1]

Net profit from Continuing Operations, i.e. excluding the held for sale E&P activities, grew significantly to 121 million euros (+73% from 70 million euros in the same period of 2018). Following the agreement for the disposal of the E&P activities, the net result was -406 million euros.

Net financial debt fell to 298 million euros from 581 million euros at 1January, 2019.

Milan, July 25, 2019 - Edison's Board of Directors, which met yesterday, examind the Semiannual Report at June 30, 2019, which closed with revenues up 2.3% to 4.3 billion euros and a sharp increase in EBITDA (+38% to 328 million euros compared with the same period in 2018), thanks to the positive performance of all its activities and, in particular, the electric power operations.

In light of the agreement for the disposal of the E&P activities, the results of the Exploration & Production business were considered as Discontinued Operations (divestment businesses) and therefore did not contribute to sales revenues and EBITDA[1].

The key business segments of the electric power and natural gas operations that Edison is focusing on for its development reported net profit of 121 million euros, up from 70 million euros in the same period of 2018 (profit from Continuing Operations). The Group's net result of -406 million euros following the write-downs related to the agreement to sell the E&P.

Net financial debt at June 30, 2019 fell to 298 million euros, marking a reduction of 28% (118 million euros) from 416 million euros at December 31, 2018, despite the application of the new accounting standard IFRS 16[2] which, at January 1, 2019, resulted in an increase in debt of 165 million euros.

in millions of euros	**6 months - 2019**	**6 months - 2018**[1]
Sales revenues	**4,307**	**4,212**

[1] These values exclude the contribution of E&P activities, classified as Discontinued Operations, pursuant to international accounting standard IFRS 5. The values of 2018 were consequently restated to allow a homogeneous comparison (E&P EBITDA of 169 million euros in the first half of 2018).
[2] Edison has decided to apply the new international accounting standard IFRS 16 “Leases” prospectively from January 1, 2019, i.e. without restatement of the comparative data.

in millions of euros	**6 months - 2019**	**6 months - 2018**[1]
EBITDA	**328**	**238**
EBIT	**167**	**98**
Net profit from Continuing Operations	**121**	**70**
Group interest in net Profit/Loss	**(406)**	**62**

Group performance at June 30, 2019

The **Italian electricity demand recorded a 0.6% decrease** in the first half of the year **to 157.3 TWh** compared to 158.2 TWh in the same period of 2018. Net imports decreased (-18.7%) and hydroelectric production fell by 17.1% (-4.4 TWh) due to low rainfall. A total of 88% of the country's electricity requirements were met by domestic production and, in particular, by thermoelectric production, which grew by 6.1% to 91.3 TWh, and by other renewable sources, with photovoltaic power growing by +9.8% to 12.6 TWh and wind power by 16.1% to 11.2 TWh. Prices were up, with the **Single National Price** (**PUN**) **rising by 2.4% to 55.1 euro/MWh** from 53.8 euro/MWh in the first half of 2018, due to the increased use of thermoelectric power plants to offset the impact of the decrease in hydroelectric output.

The rise in domestic electricity production during the first half of the year also supported the growth in consumption of natural gas for thermoelectric production. Overall, **demand for natural gas increased by 4.3% compared with the first half of 2018, reaching 40.2 billion cubic meters**. This trend was driven by thermoelectric operations, which recorded a demand of 12.4 billion cubic meters, while residential users decreased by 0.8%, due to temperatures above the seasonal average at the beginning of the year, and industrial segment was stable. **The price of spot gas in Italy in the first half of 2019 was 19.8 c€/smc, down 16.4% compared with the first half of 2018**. The drop is due to the fact that the winter did not record particularly cold temperatures and mainly to the greater availability of LNG in the system, favored by the expansion of global supply by the main exporting countries and the weakening of the Asian market.

In this context, Edison closed the first half of the year with **sales revenues up 2.3% to 4,307 million euros, compared to the same period in 2018, benefitting from the strong performance of electric power operations.** In particular, the revenues of this sector increased by **13.6% to 2,071 million euros** (1,823 million euros in the first half of last year) thanks to the rise in average sales prices. The contribution of the energy and environmental services division was also positive, with revenues up 26%, mainly thanks to activities in the public administration segment. **The contribution of the gas supply and sales operations** was substantially **stable, with revenues for the first half of the year amounting to 2,686 million euros**, up from 2,697 million euros in the first half of 2018.

[1] These values exclude the contribution of E&P activities, classified as Discontinued Operations, pursuant to international accounting standard IFRS 5. The values of 2018 were consequently restated to allow a homogeneous comparison (E&P EBITDA of 169 million euros in the first half of 2018).

EBITDA increased by 37.7% to 328 million euros from 238 million euros in the first half of 2018. This result was due to **electric power operations EBITDA that rose by 28% to 233 million euros** (182 million euros in the first half of 2018), thanks primarily to the greater contribution of the wind segment and the increased profitability of thermoelectric generation. Energy and environmental services activities contributed 44 million euros to the EBITDA of the sector (+7% on the first half of 2018), thanks to the contribution of Zephyro acquired in July 2018. The **EBITDA of the natural gas operations,** which includes the result of regulated activities, recorded a positive change with **an increase to 146 million euros** from the 110 million euros of the first half of 2018. The latter was affected by adverse weather events that had a negative impact on the gas supply and sales business.

EBIT rose significantly to 167 million euros from 99 million euros in the first half of last year, as a result of the trends described above. The result was also impacted by depreciation and amortization of 154 million euros (125 million euros in the first half of 2018), the net change in fair value of commodity and foreign exchange hedges for a positive 8 million euros and other charges related to Non Energy Activities for 15 million euros.

The profit before taxes rose to 159 million euros from 106 million euros in the first half of 2018. The result was impacted by net financial expense of 10 million euros.

Edison closed the first half of the year with a net loss of 406 million euros (net profit of 62 million euros in the same period of 2018). This result includes a net loss of 518 million euros from E&P activities being divested (*Discontinued Operations*). This result was impacted, inter alia, by negative effects recorded due to the developments that occurred in the first half of 2019, particularly at regulatory level and in terms of Brent and gas market scenarios as well as a part of goodwill[3]. The key business segments of the electric power and natural gas operations that Edison is focusing on for its development reported net profit of 121 million euros, up from 70 million euros in the same period last year (profit from Continuing Operations).

Net financial debt at June 30, 2019 fell to 298 million euros from 416 million euros at December 31 2018, thanks to the positive operating performance, despite the application of the new accounting standard IFRS 16 from January 1, 2019 (165 million euros).

<u>Outlook</u>

Following the announced divestment of the E&P business, the recent acquisition in the renewable energy sector and taking into account the improving performance of its electric power and natural gas operations, Edison revised its EBITDA estimates for the full year 2019 in the range of 550 million euros to 600 million euros, with an increase of about 50 million euro compared to the previous guidance at same perimeter.

<u>The parent company's results of operations</u>

The parent company Edison Spa closed the first half of 2019 with a net loss of 364 million euros, compared with the net profit of 35 million euros recorded in the same period of 2018. The result includes the net negative

[3] It is the not allocated goodwill of hydrocarbons operations attributed to the E&P activities, pursuant to accounting standard IAS 36 paragraph 86.

effect from Discontinued Operations related to the agreement for the E&P disposal, which has been partially balanced by the good results of the industrial activity above described.

Main events of the first half of 2019

March 5, 2019 – Edison and Ansaldo Energia signed a contract for a new, latest-generation gas combined cycle that will make the thermoelectric power plant of Marghera Levante (VE) the most efficient in Europe. The total investment amounts to over 300 million euros, which will also be used to create the power island, made up mainly of the GT36 high-efficiency gas turbine developed by the Genoa-based company. The new turbine will supply the Marghera combined cycle, which will have total electricity generation capacity of 780 MW and an energy output of 63%, the highest output currently available from these technologies. The new power plant will enable a 40% reduction of specific CO2 emissions compared to the average of the current Italian thermoelectric portfolio and a reduction of emissions of nitrogen oxides (NO_X) by more than 70%. The works will last for 3 years and employ around 600 people, in addition to the associated industries. Once completed, the Marghera Levante plant will employ 31 people, making it possible to confirm the current employment levels of the plant.

April 17, 2019 – Edison Energia and EnviTec Biogas signed an agreement for the development of the biomethane and bioLNG supply chain to make the transport sector sustainable. Under the agreement, the two companies undertake to promote on the Italian market an integrated supply chain solution for the production of biomethane and bioLNG, which are renewable energy sources derived from raw materials (organic substances of a vegetable or animal nature) whose combustion does not entail an increase in the balance of CO2 emissions into the atmosphere. The agreement will facilitate the construction of biomethane and bioLNG production plants by entrepreneurs - mainly (but not exclusively) from the agricultural sector who will be able to use the waste from their processing - with guarantees of returns on investments. On the one hand, Envitec guarantees the construction of the custom-made plant and its production performance, and on the other hand, Edison Energia offers itself as off-taker. Edison Energia is also prepared to invest directly or in partnerships in the construction of refilling stations for liquid (LNG) and compressed natural gas through which it can distribute the fuel produced in this way.

May 13, 2019 – Edison Exploration & Production (share of 40%) and Eni (holder of 60% of the shares) commenced activities to develop gas reserves in the G.C1.AG concession, located in the Ibleo offshore area. The field will produce around 1.5 billion cubic metres of natural gas per year, contributing towards meeting domestic demand, with a total investment of roughly 700 million euros, and will use a significant share of local resources, leveraging the skills developed in the sector. Production is expected to begin in the fourth quarter of 2021.

May 16, 2019 – Edison strengthens its presence in district heating from renewable sources in Piedmont and acquires the companies A.En.B. and its wholly-owned subsidiary A.En.W, which produce and distribute thermal energy to the Municipality of Busca, in the province of Cuneo. The Group also acquired Vernante Nuova Energia, a company which owns a power station that generates and distributes heat produced from renewable sources through a district heating network serving Borgo San Giuseppe, in the province of Cuneo.

June 19, 2019 – Edison's Board of Directors appoints Nicola Monti as Chief Executive Officer and Marc Benayoun as Chairman.
Edison's Board of Directors also approves a complex industrial transaction that involves, as a first phase, the acquisition by Edison of 265 MW of wind power capacity (including 50% of the wind capacity owned by

Greentech for which the right of co-sale was afterwards exercised) and 77 MW of photovoltaic power from EDF Renouvelables SA ("EDFR"). The closing of the transaction was closed on 17 July 2019, following the acceptance, on 28 June 2019, by EDFR of Edison's contractual proposal. Both companies are subsidiaries of EDF and therefore are related parties.
Due to this transaction, Edison becomes the second wind operator in Italy and lays the foundations for significant development in the photovoltaic segment in collaboration with EDFR. Through this transaction, Edison continues the process of consolidating its position in the renewable segment, which provides both organic development as well as external growth.
The consideration paid for the acquisition of EDF EN Italia is 172.3 million euros, without prejudice to the contractual adjustments agreed. The transaction as a whole will enable Edison to consolidate roughly 70 million euros in additional EBITDA per year against an increase in the net financial position (NFP) of around 431 million euros, without jeopardising its financial strength or limiting the possibility of taking advantage of any new investment opportunities.

July 4, 2019 – Edison announces the signing of the agreement with Energean Oil and Gas for the sale of 100% of Edison Exploration and Production (E&P) and its equity investments in the hydrocarbon exploration and production sector (oil and natural gas), approved by The Board of Directors on July 3, 2019.
The price of the transaction was determined on the basis of an enterprise value of 750 million dollars, and an additional consideration of 100 million dollars is expected when production begins at the Cassiopea gas field in Italy. Edison will also be entitled to royalties associated with additional potential development in Egypt, which will bring the aggregate value close to 1 billion dollars. The transaction also includes the transfer of future decommissioning obligations to the buyer (a provision of about 600 million euros).
The total number of employees involved in the transaction amounted to 282 as at June 30, 2019. Edison Exploration & Production also avails itself of the staff of the Egyptian operating company Abu Qir Petroleum (AQP). Energean Oil and Gas is committed to ensuring special protection conditions for the acquired employees, taking into account the specific regulatory conditions governing the employment relationship and the market practices existing in the various countries.
The closing of the transaction with Energean Oil and Gas is expected to take place by the end of 2019 and is subject to the required approvals for this type of transaction, including that of the Ministry of Economic Development.

Documentation

Please note that the Semiannual Report at June 30, 2019 of the Edison Group will be available to the public within July 31, 2019 at the company's office, on the website of Borsa Italiana Spa (www.borsaitaliana.it) and of Edison Spa (http://www.edison.it/it/bilanci-e-documenti-correlati) and on the electronic storage mechanism "eMarket STORAGE" (www.emarketstorage.com).

***

Edison External Relations
http://www.edison.it/it/contatti-2

Elena Distaso
Head of Media Relations
02 6222 8522

Lucia Caltagirone
02 6222 8283

Lorenzo Matucci
02 6222 7806

Edison Investor Relations:
Valeria Minazzi
Head of Investor Relations
02 6222 7889 – valeria.minazzi@edison.it; investor.relations@edison.it

The "Dirigenti Preposti alla redazione dei documenti contabili societari" of Edison Spa, Didier Calvez and Roberto Buccelli, certify that – pursuant to art. 154-bis, paragraph 2 of the TUF (Italian Legislative Decree No. 58/1998) – the accounting disclosures in this release are consistent with the records, ledgers and accounting entries. The Semiannual Report at June 30, 2019 was subject to a limited audit.

This press release and, in particular, the section entitled "Outlook", contain forward-looking statements. Such statements are based on the Group's current forecasts and projections in relation to future events and are, by their very nature, subject to intrinsic risk and uncertainty. Actual results could differ materially from the forecasts referenced in these statements due to many different factors, including the continued volatility and deterioration of capital and financial markets, fluctuations in the prices of raw materials, changes in macroeconomic conditions and in economic growth and other changes in business conditions, changes in legislation, including regulations, and in the institutional context (both in Italy and abroad) and many other factors, most of which are beyond the Group's control.

The Group's income statement, showing the other components of the comprehensive income statement, balance sheet, cash flow statement and the statement of changes in consolidated shareholders' equity are annexed to this press release.

Material information pursuant to Consob resolution No. 11971 of May 14, 1999, as amended.

CONSOLIDATED INCOME STATEMENT

(in millions of euros)	1st half 2019	1st half 2018 (*)
Sales revenues	4,307	4,212
Other revenues and income	56	44
Total net revenues	**4,363**	**4,256**
Commodity and logistic costs (-)	(3,566)	(3,579)
Other costs and services used (-)	(259)	(241)
Labor costs (-)	(150)	(141)
Receivables (writedowns) / reversals	(14)	(7)
Other costs (-)	(46)	(50)
EBITDA	**328**	**238**
Net change in fair value of derivatives (commodity and exchange rate risk)	8	-
Depreciation and amortization (-)	(154)	(125)
(Writedowns) and reversals	-	(2)
Other income (expense) non Energy activities	(15)	(13)
EBIT	**167**	**98**
Net financial income (expense) on debt	(3)	(2)
Other net financial income (expense)	3	9
Net financial income (expense) on assigned trade receivables without recourse	(10)	(3)
Income from (Expense on) equity investments	2	4
Profit (Loss) before taxes	**159**	**106**
Income taxes	(38)	(36)
Profit (Loss) from continuing operations	**121**	**70**
Profit (Loss) from discontinued operations	(518)	(3)
Profit (Loss)	**(397)**	**67**
Broken down as follows:		
Minority interest in profit (loss)	9	5
Group interest in profit (loss)	**(406)**	**62**

(*) The amounts of 1st half 2018 were restated pursuant to IFRS 5.

The new accounting standard IFRS 16 "Leases" has been applied from January 1, 2019 prospectively without restatement of comparative data.

OTHER COMPONENTS OF THE COMPREHENSIVE INCOME STATEMENT

(in millions of euros)	1st half 2019	1st half 2018
Profit (Loss)	**(397)**	**67**
Other components of comprehensive income:		
A) Change in the Cash Flow Hedge reserve	**7**	**75**
- Gains (Losses) arising during the period	10	104
- Income taxes	(3)	(29)
B) Differences on the translation of assets in foreign currencies	**4**	**(1)**
- Gains (Losses) arising during the period not realized	5	-
- Income taxes	(1)	(1)
C) Pro rata interest in other components of comprehensive income of investee companies	-	-
D) Actuarial gains (losses) (*)	**-**	**-**
- Actuarial gains (losses)	-	-
- Income taxes	-	-
Total other components of comprehensive income net of taxes (A+B+C+D)	**11**	**74**
Total comprehensive profit (loss)	**(386)**	**141**
Broken down as follows:		
Minority interest in comprehensive profit (loss)	9	5
Group interest in comprehensive profit (loss)	**(395)**	**136**

(*) Items not reclassifiable in Income Statement.

CONSOLIDATED BALANCE SHEET

	06.30.2019	12.31.2018
(in millions of euros)		
ASSETS		
Property, plant and equipment	2,804	3,647
Intangible assets	483	617
Goodwill	2,242	2,403
Investments in companies valued by the equity method	73	71
Other non-current financial assets	57	69
Deferred-tax assets	167	461
Non-current tax receivables	34	34
Other non-current assets	218	121
Fair value	137	170
Assets for financial leasing	2	3
Total non-current assets	**6,217**	**7,596**
Inventories	117	223
Trade receivables	1,104	1,654
Current tax receivables	31	43
Other current assets	295	387
Fair value	511	530
Current financial assets	305	3
Cash and cash equivalents	399	149
Total current assets	**2,762**	**2,989**
Assets held for sale	**1,258**	**-**
Total assets	**10,237**	**10,585**
LIABILITIES AND SHAREHOLDERS' EQUITY		
Share capital	5,377	5,377
Reserves and retained earnings (loss carryforward)	436	389
Reserve for other components of comprehensive income	77	66
Group interest in profit (loss)	(406)	54
Total shareholders' equity attributable to Parent Company shareholders	**5,484**	**5,886**
Shareholders' equity attributable to minority shareholders	232	255
Total shareholders' equity	**5,716**	**6,141**
Provisions for employee benefits	35	40
Provisions for decommissioning and remediation of industrial sites	140	716
Provisions for risks and charges	272	211
Provisions for income tax liabilities	-	29
Provisions for risks and charges for non Energy activities	257	250
Deferred-tax liabilities	111	120
Other non-current liabilities	5	1
Fair value	119	168
Non-current financial debt	440	353
Total non-current liabilities	**1,379**	**1,888**
Trade payables	1,179	1,580
Current tax payables	62	65
Other current liabilities	385	222
Fair value	423	471
Current financial debt	388	218
Total current liabilities	**2,437**	**2,556**
Liabilities held for sale	**705**	**-**
Total liabilities and shareholders' equity	**10,237**	**10,585**

The new accounting standard IFRS 16 'Leases' has been applied from January 1, 2019 prospectively without restatement of comparative data.

CASH FLOW STATEMENT

	1st half 2019	1st half 2018 (*)
(in millions of euros)		
Profit (Loss) before taxes	**159**	**106**
Depreciation, amortization and writedowns	154	127
Net additions to provisions for risks	11	3
Interest in the result of companies valued by the equity method (-)	(2)	(3)
Dividends received from companies valued by the equity method	1	8
(Gains) Losses on the sale of non-current assets	(2)	-
Change in the provision for employee benefits	(2)	(2)
Change in fair value recorded in EBIT	(8)	-
Change in operating working capital	30	34
Change in non-operating working capital	(26)	8
Change in other operating assets and liabilities	20	18
Net financial (income) expense	10	(4)
Net financial income (expense) paid	(7)	4
Net income taxes paid	(15)	(12)
Operating cash flow from Discontinued Operations	129	111
A. Operating cash flow	**452**	**398**
Additions to intangibles and property, plant and equipment (-)	(78)	(107)
Additions to non-current financial assets (-)	(6)	(5)
Net price paid on business combinations (**)	(2)	(290)
Cash and cash equivalents disposed	(1)	-
Proceeds from the sale of intangibles and property, plant and equipment	3	5
Proceeds from the sale of non-current financial assets	4	4
Cash used in investing activities form Discontinued Operations	(69)	(58)
B. Cash used in investing activities	**(149)**	**(451)**
Receipt of new medium-term and long-term loans	-	65
Redemption of medium-term and long-term loans (-)	(26)	(12)
Other net change in financial debt	9	58
Change in current financial assets	57	50
Net liabilities resulting from financing activities	40	161
Capital and reserves contributions (+)	-	-
Dividends and reserves paid to controlling companies or minority shareholders (-)	(32)	(29)
Cash used in financing activities from Discontinued Operations	(61)	(67)
C. Cash used in financing activities	**(53)**	**65**
D. Net currency translation differences	**-**	**-**
E. Net cash flow for the period (A+B+C+D)	**250**	**12**
F. Cash and cash equivalents at the beginning of the year	**149**	**260**
G. Cash and cash equivalents at the end of the period (E+F)	**399**	**272**

(*) The amounts for 1st half 2018 were restated pursuant to IFRS 5
(**) Acquisition prices -5 million euros net of 3 million euros of Cash and cash equivalents acquired

CHANGES IN CONSOLIDATED SHAREHOLDERS' EQUITY

(in millions of euros)	Share capital	Reserves and retained earnings (loss carry-forward)	Reserve for other componenets of comprehensive income				Group interest in profit (loss)	Total shareholders' equity attributable to Parent Company shareholders	Shareholders ' equity attributable to minority shareholders	Total shareholders' Equity
			Cash Flow Hedge reserve	Differences on the translation of assets in foreign currencies	Interest in other components of comprehensive income of investee companies	Actuarial gains (losses)				
Balance at December 31, 2017	**5,377**	**601**	**92**	**25**	**-**	**(4)**	**(176)**	**5,915**	**288**	**6,203**
IFRS 9 - first adoption		(29)						**(29)**	-	**(29)**
Balance at January 1, 2018	**5,377**	**572**	**92**	**25**	**-**	**(4)**	**(176)**	**5,886**	**288**	**6,174**
Appropriation of the previous year's profit (loss)	-	(176)	-	-	-	-	176	**-**	-	**-**
Dividends and reserves distributed	-	-	-	-	-	-	-	**-**	(29)	**(29)**
Other changes	-	(5)	-	-	-	-	-	**(5)**	(1)	**(6)**
Total comprehensive profit (loss)	**-**	**-**	**75**	**(1)**	**-**	**-**	**62**	**136**	**5**	**141**
of which:										
- Change in comprehensive income	-	-	75	(1)	-	-	-	**74**	-	**74**
- Profit (loss) from 01.01.2018 to 06.30.2018	-	-	-	-	-	-	62	**62**	5	**67**
Balance at June 30, 2018	**5,377**	**391**	**167**	**24**	**-**	**(4)**	**62**	**6,017**	**263**	**6,280**
Dividends and reserves distributed	-	-	-	-	-	-	-	**-**	(18)	**(18)**
Change in the scope of consolidation	-	(5)	-	-	-	-	-	**(5)**	1	**(4)**
Other changes	-	3	-	-	-	-	-	**3**	1	**4**
Total comprehensive profit (loss)	**-**	**-**	**(125)**	**4**	**-**	**-**	**(8)**	**(129)**	**8**	**(121)**
of which:										
- Change in comprehensive income	-	-	(125)	4	-	-	-	**(121)**	-	**(121)**
- Profit (loss) from 07.01.2018 to 12.31.2018	-	-	-	-	-	-	(8)	**(8)**	8	**-**
Balance at December 31, 2018	**5,377**	**389**	**42**	**28**	**-**	**(4)**	**54**	**5,886**	**255**	**6,141**
IFRS 16 - first adoption	-	-	-	-	-	-	-	**-**	-	**-**
Balance at January 1, 2019	**5,377**	**389**	**42**	**28**	**-**	**(4)**	**54**	**5,886**	**255**	**6,141**
Appropriation of the previous year's profit (loss)	-	54	-	-	-	-	(54)	**-**	-	**-**
Dividends and reserves distributed	-	-	-	-	-	-	-	**-**	(32)	**(32)**
Change in the scope of consolidation	-	-	-	-	-	-	-	**-**	-	**-**
Other changes	-	(7)	-	-	-	-	-	**(7)**	-	**(7)**
Total comprehensive profit (loss)	**-**	**-**	**7**	**4**	**-**	**-**	**(406)**	**(395)**	**9**	**(386)**
of which:										
- Change in comprehensive income	-	-	7	4	-	-	-	**11**	-	**11**
- Profit (loss) from 01.01.2019 to 06.30.2019	-	-	-	-	-	-	(406)	**(406)**	9	**(397)**
Balance at June 30, 2019	**5,377**	**436**	**49**	**32**	**-**	**(4)**	**(406)**	**5,484**	**232**	**5,716**